

TREASURY OVERSIGHT COMMITTEE MEETING
MODOC COUNTY
May 11, 2011
Minutes

Member Lane Bates called the meeting to order at 10:06 a.m. Committee members present were: Lane Bates, Terry Williams, and Carol Silveria. Treasurer Knoch was also present.

1. Review/approve minutes from February 9, 2011 meeting

Carol Silveria moves and Terry Williams seconded and all approved minutes from February 9, 2011 meeting.

2. Review Treasurer's Investment Portfolio and Cash flow report

Cheryl Knoch reviewed the April treasury bar charts, March 2011 investment report and the interest accrual computation for the 3rd quarter. She also handed out a Performance Evaluation for January-March 2011 from the investment advisor.

3. Recommend adoption of 2010-2011 Investment Policy as 2011-2012 Investment Policy by Modoc County Board of Supervisors – no changes

Terry Williams moves and Carol Silveria seconds and all approve to recommend adoption of the 2010-11 Investment Policy as 2011-12 Investment Policy by Modoc County Board of Supervisors

4. Appointment of School District representative to the Treasury Oversight Committee

Mike Martin, the new superintendent for Modoc Joint Unified School District (starting July 1st) was the recommended member to represent the school districts on the Treasury Oversight Committee.

5. Election of New Officers for Oversight Committee

Carol Silveria moves and Terry Williams seconds to have the current officers roll over to next year.

6. Schedule next Investment Oversight Committee meeting

The next meeting will be August 10, 2011 at the Planning Department Conference Room at 10:00 a.m. Cheryl Knoch will send out agendas prior to meeting.

Meeting was adjourned at approximately 10:24 a.m.

Cheryl Knoch
Modoc County Treasurer/
Acting Secretary

Chairman